

**SETH RATAN CHAND SURANA
ARTS & COMMERCE
COLLEGE, DURG**

Audit Report

FINANCIAL YEAR: 2020-2021

AUDITOR

LALWANI & AGRAWAL

Chartered Accountants

Partner: Manish Kumar Dewangan

Raipur, D-61, Shailendra Nagar, HDFC Bank Road,

Near Funfesta Ground, Raipur (C.G.)- 492001

E-mail : lalwaniagrawal@gmail.com

Contact- +0771-2426577



Office: D-61, SHAILENDRA NAGAR, HDFC BANK ROAD, NEAR FUNFESTA GROUND, RAIPUR (C.G.) 492001,
PH. NO. 0771-2426577, FAX NO. 0771-4055340, EMAIL id : lalwaniagrawal@gmail.com

AUDIT REPORT

*I/We have examined the balance sheet of SETH RATAN CHAND SURANA ARTS & COMMERCE COLLEGE, DURG as at 31.03.2021 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the mercantile system.

*I/We have obtained all the information and explanations which to the best of *my/ our Knowledge and belief were necessary for the purposes of the audit. In *my/our opinion, Proper books of account have been kept by the head office of the above-named institution visited by* me/us so for as appears from *my/our examination of the books, subject to the comments given below:

1. Staff welfare fund A/c also has been maintained on consolidated basis and no person wise details of such Staff welfare fund maintained by the college.

In *my/our opinion and to the best of *my/our information, and according to information given to me/us, the said accounts give a trust and fair view

- (i) In the case of the balance sheet, of the state of affairs of the above-named institution as at 31.03.2021, and
- (ii) In the case of the Income and Expenditure account, of the profit of its accounting year ending on 31.03.2021.

Place: Raipur
Date : 12/02/2022

For: - M/s Lalwani & Agrawal
Chartered Accountant



M. Kumar Dewangan
M. Kumar Dewangan
(Partner)
M.No.-405496

SETH RATAN CHAND SURANA ARTS & COMMERCE COLLEGE, DURG
BALANCE SHEET AS ON 31ST MARCH, 2021

LIABILITIES	SCHEDULE	AMOUNT	TOTAL
<u>GENERAL FUND</u>			3,54,51,159.81
AS PER LAST YEAR		28398231.61	
ADD: EXCESS OF INCOME OVER EXPENDITURE		7052928.20	
<u>TRUST & OTHER FUND</u>	"A"		23,10,998.00
U.G.C. GRANT (TO BE UTILISED)	"B"		7,75,607.00
ADVANCE SALARY			19,74,000.00
INCOMCE TAX			2,15,376.00
LIC			19,272.00
MANAGMENT SHARE GRANT			7,574.00
NCPF PAYABLE GRANT			6,700.00
EWf			10,13,336.49
NCPF			4,31,473.74
UNI PHYSICAL FEES			1,47,800.00
TOTAL			4,23,53,297.04

Contd....2




Principal
Seth R.C.S. Arts & Comm.
College Durg (C.G.)

SETH RATAN CHAND SURANA ARTS & COMMERCE COLLEGE, DURG
BALANCE SHEET AS ON 31ST MARCH, 2021

ASSETS	SCHEDULE	AMOUNT	TOTAL
FIXED ASSETS	"C"		26,39,147.00
F.D.R.			1,83,08,957.00
SD WITH CGEB			6,000.00
SD WITH SDO TELEPHONE			800.00
CM RELEF FUND			27,900.00
C.P.F BANK			8,51,003.41
NCPF BANK			2,14,073.74
T.D.S.			6,47,245.04
EXAMINATION FEES			15,25,564.00
ADVANCE TO EMPLOYEES			37,48,003.00
EPF			3,72,686.00
ESIC			60,958.00
CPF GRANT			64,260.00
NCPF			13,400.00
SALARY GRANT			8,96,485.00
CPF			4,73,413.59
CLOSING BALANCE			1,25,03,401.26
Cash in Hand		205026.00	
B.O.M. S/B A/c No. 4358		2741441.60	
B.O.M. C/A A/c No. 046		7055662.99	
B.O.M. A/c No. 18952 (E.W.E.)		936315.49	
B.O.M. A/c No. (160112430666)		1317536.00	
P.D.With Treasury, Durg		56834.88	
Dena Bank A/c No. 32488		126381.30	
B.O.M., A/c No. 60194913090		64203.00	
TOTAL			4,23,53,297.04

AS PER OUR REPORT OF EVEN DATES ATTACHED

PLACE : RAIPUR
DATE : 12/02/2022

FOR, LALWANI & AGRAWAL
CHARTERED ACCOUNTANTS


Principal
Seth R.C.S. Arts & Comm.
College Durg (C.G.)


PARTNER
(MANISH KUMAR DEWANGAN)
M.No. 405496

SETH RATAN CHAND SURANA ARTS & COMMERCE COLLEGE, DURG
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH 2021

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
TO, EXPENDITURE :		BY INCOME:-	
Admission Fees	18100.00	Admission Fees	415400.00
Advance Expenses	10000.00	Bank Interest	1,46,699.00
College Expenses	121021.00	College Guard Fees	137500.00
Tution Fees- 50%	74150.00	College Phy Fees	101500.00
Audit Fees	50460.00	Cycle Stand Fees	147000.00
Bank Charges	189.80	Development Fees	5360115.00
Commerce PG Association	2457.00	Identity Fees	66950.00
Computer Expenses	99490.00	Liabrary Fees	131400.00
Electricity Charges	244013.00	Tution Fees	819459.00
Leave Encashment	1777560.00	Maintenance Grant	22695265.00
Legal Fees	22300.00	PHD Expenses	1300.00
Office Expenses	18,689.00	On Line Fees	92267.00
Postate Expenses	5645.00	Other Fees	96444.00
Printing & Stationary	94737.00		
Sport Expenses	16954.00		
TA DA Expenses	46600.00		
Telephone Expneses	36618.00		
Womeanday Expenses	3665.00		
Convayance Expenses	17800.00		
Salary	19573514.00		
Project Fees	36315.00		
Affilation Fees	5000.00		
Management Share	437652.00		
Depraciation Charges	388944.00		
Account Written Off	56497.00		
TO, Excess of Income Over Expenditure A/C	7052928.20		
TOTAL	30211299.00	TOTAL	30211299.00

AS PER OUR REPORT OF EVEN DATES ATTACHED

PLACE : RAIPUR

DATE : 12/02/2022

FOR, LALWANI & AGRAWAL

CHARTERED ACCOUNTANTS


Principal
Seth R.C.S. Arts & Comm.
College Durg (C.G.)


LALWANI & AGRAWAL
PARTNER
F. Regd. No. 007029C (MANISH KUMAR DEWANGAN)
*** M.No. 405496**

SETH RATAN CHAND SURANA ARTS & COMMERCE COLLEGE, DURG
RECEIPT & PAYMENT ACCOUNT AS ON 31ST MARCH 2021

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
Opening Balance:		10327135.06	Expenses		34039383.80
Cash in Hand	41960.00		C.P.F. A/c	146376.00	
B.O.M. S/B A/c No. 4358	2449052.60		E.W.F.	225800.00	
B.O.M. C/A A/c No. 046	5353988.39		Advance Salary Gran.	2322000.00	
B.O.M. A/c No. 18952 (E.W.E.)	629772.49		CPF	1179576.00	
B.O.M. A/c No. (160112430666)	1618975.00		Group Insurance	505838.00	
P.D. With Treasury, Durg	56834.88		Income Tax Payable Gran.	3307702.00	
Dena Bank A/c No. 32488	114115.70		LIC Payable	6305.00	
B.O.M., A/c No. 60194913090	62436.00		Management Share	1387473.00	
			NCPF Gran.	110200.00	
Income		36215650.00	EPF	720448.00	
B. Lib & M. Lib.	12200.00		ESIC	74920.00	
B.P.ED.	222200.00		Salary Payable	4361738.00	
P.G. Tuition Fees	288023.00		Salary Grant	9427881.00	
U.G.	25985.00		DA Arrears Gran. Empl.	207843.00	
P.H.D.	150000.00		Salary Increment	163178.00	
B.A.	27135.00		NCPF Payable	13400.00	
B.Com	88416.00		Caution Money	23400.00	
M.Com	6800.00		NCC Exp.	35079.00	
M.A.	3000.00		N.S.S.	19100.00	
On Line Fees Receipts	422870.00		Society Development	1545299.00	
Other Receipts	96444.00		Student Union Fees	45200.00	
Group Insurance	102960.00		LIC	29810.00	
A.G.F Fees	224900.00		U.G.G., Bhopal	19200.00	
Caution Money	252600.00		Furniture	15340.00	
Maintenance Grant	22695265.00		Library Book	121191.00	
Admission Fees	415400.00		Advance To Employees	2675690.00	
Bank Interest	146699.00		FDR	1000000.00	
College Guard Fees	137500.00		CM Relief Fund	55000.00	
College Phy Fees	106500.00		TDS	1860.00	
Cycle Stand Fees	147000.00		Examination Fees	977001.00	
Development Fees	5040912.00		Uni. Physical Fees	73300.00	
Identity Car fees	66950.00		Admission Fees Exp.	18100.00	
Library Fees	137300.00		Advance Expenses	10000.00	
Project Fees	20970.00		College Expenses	121021.00	
College Maintenance Fees	261100.00		Tuition Fees- 50%	74150.00	
N.A.F.	73450.00		College Phy Fees	5000.00	
NCC Expenses	18942.00		Development Fees	11400.00	
N.S.S.	8550.00		Library Fees	5900.00	
P.G. Union Fees	25250.00		Project Fees	57285.00	
S.G. Fees	208450.00		Affiliation Fees	5000.00	
Society Development	1762800.00		Management Share	437652.00	
Student Aid Fund	238950.00		D.N. Suryawanshi	56552.00	
Student LIC	29560.00		PHD Expenses	3000.00	
Student Reading Fees	132500.00		Audit Fees	50460.00	
Student Union Fees	96150.00		Bank Charges	189.80	
Advance to Employees	729000.00		Commerce PG Association	2457.00	
FDR	828837.00		Computer Expenses	99490.00	
CM Relief Fund	4000.00		Electricity Charges	244013.00	
Examination Fees	738982.00		Leave Encashment	1777560.00	
Uni. Physical Fees	221100.00		Legal Fees	22300.00	
			Office Expenses	18689.00	
			Postage	5645.00	
			Printing Stationary	94737.00	
			Sport Expenses	16954.00	
			TA,DA Expenses	46600.00	
			Telephone Expenses	36618.00	
			Womean Day Exp.	3665.00	
			Conveyance Expenses	17800.00	
			By Closing Balances		12503401.26
			Cash in Hand	205026.00	
			B.O.M. S/B A/c No. 4358	2741441.60	
			B.O.M. C/A A/c No. 046	7055662.99	
			B.O.M. A/c No. 18952 (E.W.E.)	936315.49	
			B.O.M. A/c No. (160112430666)	1317536.00	
			P.D. With Treasury, Durg	56834.88	
			Dena Bank A/c No. 32488	126381.30	
			B.O.M., A/c No. 60194913090	64203.00	
TOTAL		46542785.06	TOTAL		46542785.06

PLACE : RAIPUR
 DATE : 12/02/2022

Principal
Seth R.C.S. Arts & Comm.
College Durg (C.G.)

AS PER OUR REPORT OF EVEN DATES ATTACHED
 FOR LALWANI & AGRAWAL
 CHARTERED ACCOUNTANT

LALWANI & AGRAWAL
 F. Regd. No. 007029C
 Chartered Accountants

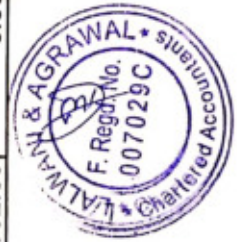
MANISH KUMAR DEWANGAN
 PARTNER
 M.No. 405496

SETH RATAN CHAND SURANA ARTS & COMMERCE COLLEGE, DURG (2020-21)

SCHEDULE "A" TRUST & OTHER FUND

LIABILITIES

S.NO.	PARTICULARS	OPENING BALANCE	ADDITION	TRANS. TO I&E A/c	TOTAL	EXPENDITURE	TRANS. TO I&E A/c	NET BALANCE 31.03.2021
1	AMALGAMATED FUND		224900.00		224900.00		0.00	224900.00
2	STUDENT AID FUND (S.A.F.)		238950.00		238950.00			238950.00
3	CAUTION MONEY	524683.00	252600.00		777283.00	23400.00		753883.00
4	N.S.S.		8550.00		8550.00	19100.00		0.00
5	N.C.C.		18942.00		18942.00	35079.00		0.00
6	STUDENT UNION FUND		96150.00		96150.00	56200.00		39950.00
7	SOCIAL GATHERING FUND		208450.00		208450.00			208450.00
8	STUDENT L.I.C.		29560.00		29560.00	0.00		29560.00
9	AJAY KUMAR AWARDED	20000.00			20000.00			20000.00
10	KU. SULBHA PATTALWAL AWARD	11000.00			11000.00			11000.00
11	NAGARIA AWARD SCHOLARSHIP	19960.00			19960.00			19960.00
12	GOPALDAS YADAV AWARD	21000.00			21000.00			21000.00
13	RAMJI MISHRA AWARD	10000.00			10000.00			10000.00
14	P.G.UNION FUND	8194.00	25250.00		33444.00			33444.00
17	COLLEGE MAINTENANCE FEE		261100.00		261100.00			261100.00
18	CASH SECURITY	1000.00			1000.00			1000.00
19	GROUP INSURANCE	403028.00	107160.00		510188.00	505838.00		4350.00
20	LIFE INSURANCE (EMPLOYEE)				0.00	29810.00		0.00
21	SOCIETY DEVELOPMENT		1762800.00		1762800.00	1545299.00		217501.00
22	STUDENT READING		132500.00		132500.00			132500.00
23	RAJ KUMAR (FDR)	10000.00			10000.00			10000.00
25	NAF	0	73450.00		73450.00			73450.00
	TOTAL	1028865.00	3440362.00	0.00	4469227.00	2214726.00	-56497.00	2310998.00



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(Signature)
Principal

**Seth R.C.S. Arts & Comm.
College Durg (C.G.)**

SETH RATAN CHAND SURANA ARTS & COMMERCE COLLEGE, DURG (2020-21)

SCHEDULE "B" UNIVERSITY ACCOUNT

LIABILITIES

S.NO.	PARTICULARS	OPENING BALANCE	ADDITION	TRANS. TO I&E A/c	TOTAL	PAYMENT	TRANS. TO I&E A/c	NET BALANCE 31.03.2021
1	PHYSICAL EDUCATION FEE	0.00	0.00		0.00	0.00	0.00	0.00
	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00

ASSETS

SCHEDULE "C" U.G.C. ACCOUNT

S.NO.	PARTICULARS	OPENING BALANCE	ADDITION	TRANS. TO I&E A/c	TOTAL	UTILISED & REF DURING THE YEAR	TRANS. TO I&E A/c	NET BALANCE 31.03.2021
1	U.G.C., DELHI	416307.00	0.00		416307.00	0.00		416307.00
2	U.G.C., BHOPAL	378500.00			378500.00	19200.00	0.00	359300.00
	TOTAL	794807.00	0.00	0.00	794807.00	19200.00	0.00	775607.00

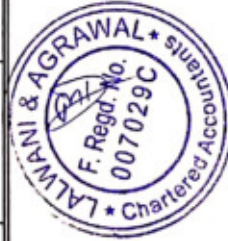



Principal
Seth R.C.S. Arts & Comm.
College Durg (C.G.)

SETH RATAN CHAND SURANA ARTS & COMMERCE COLLEGE, DURG

SCHEDULE "C" - FIXED ASSETS FY. 2020-21

PARTICULARS	Opening Balance As on 01.04.2020	Addition/Transfer		Rate of Depreciation	Depreciation on Addition Before 6 Months	Depreciation on Addition After 6 Months	Total Amount of Depreciation	Closing Balance As on 31.03.2021
		Before 6 Months	After 6 Months					
BUILDING	6,14,208.00	-	-	10%	61,421.00	-	61,421.00	5,52,787.00
FURNITURE & FIXTURE	7,45,943.00	15,340.00	-	10%	76,128.00	-	76,128.00	6,85,155.00
LIBRARY BOOK	3,62,032.00	1,00,135.00	21,056.00	15%	69,325.00	1,579.00	70,904.00	4,12,319.00
HOME SCIENCE UTENSILS & EQUIPMENT	1,907.00	-	-	15%	286.00	-	286.00	1,621.00
SPORTS MATERIAL	3,34,850.00	-	-	15%	50,228.00	-	50,228.00	2,84,622.00
ELECTRICAL INSTALATION	134.00	-	-	10%	13.00	-	13.00	121.00
LABORATRY EQUIPMENT	17,496.00	-	-	15%	2,624.00	-	2,624.00	14,872.00
TELEPHONE	83.00	-	-	15%	12.00	-	12.00	71.00
OFFCIE EQUIPMENT	7,94,536.00	-	-	15%	1,19,180.00	-	1,19,180.00	6,75,356.00
COMPUTER PRINTER & FAX	20,371.00	-	-	40%	8,148.00	-	8,148.00	12,223.00
TOTAL :	28,91,560.00	1,15,475.00	21,056.00		3,87,365.00	1,579.00	3,88,944.00	26,39,147.00




Principal
Seth R.C.S. Arts & Comm.
College Durg (C.G.)